

characteristics of films, film-makers and film movements will be considered, as will historical context. The course will also cover selected areas and issues of European film theory where relevant.

FILM 4045 Studies in German Cinema (3,3,0) (E)

The course will introduce students to some of the important movements within German cinema history, and to important German films and film-makers. The central themes and characteristics of film-makers, films and film movement will be considered, as will historical context. The course will also cover selected areas and issues of European film theory where relevant.

FILM 4898-9 Honours Project in Film and Media Arts (6,*,*)

Prerequisite: FILM 2008-9 Film and Media Arts Practicum I and Film and Media Arts Practicum II (for Film and Video Production Projects); or FILM 4007 Advanced Script Writing (for Script Writing Projects)

An Honours Project is proposed and designed by the student, with the approval of a supervising faculty member, in an area related to the student's selected final major electives. The Honours Project involves the individual student in a creative pursuit and represents the peak of the student's creative achievements in the course. Students receive regular reviews of their progress from supervisors. The final project must be presented in production or written format and will be assessed by a panel of teaching staff.

The proposed project categories may come from the following fields: film and video production, animation, scriptwriting, research, publishing/web design, creative strategy and multimedia installation. Prior to the approval of the project, the student must submit a written proposal. Assessment criteria include judgments on communication and artistic quality, and the creative use of electronic and digital media techniques. Workshops and seminars provide an informal forum to discuss progress in the work.

FIN 1610 Financial Planning and Investment Analysis (3,3,0) (E)

This course provides students with an understanding of basic investment products and financial planning techniques commonly used today. Various investment products will be introduced in this course, such as common stocks, fixed income securities, unit trusts, derivatives, etc. Particular attention is given to forming a sound and executable financial plan. This course is offered to non-BBA students only.

FIN 2210 Banking and Credit (3,3,0) (E)

Prerequisite: BUS 1240 Business and Corporate Social Responsibility or BUS 1630 The World of Business

This course offers students a basic understanding of banking and the importance of an efficient banking industry to the working of a market economy. It examines the structure of the banking industry, the role of the central bank, and the basic functions of commercial banks. Emphasis is placed on the general environment of banking in Hong Kong, financial instruments being offered by the banks and analysing the performance of a commercial bank and also the credit analysis of bank customers.

FIN 2230 Financial Management (3,3,0) (E)

Prerequisite: ACCT 1210 Principles of Accounting I, or ACCT 1220 Principles of Accounting II, or ACCT 1710 Introduction to Financial Accounting, or BUS 1240 Business and Corporate Social Responsibility or BUS 1630 The World of Business or FIN 1610 Financial Planning and Investment

This course is designed to provide business students with solid foundation on finance concepts and essential basic knowledge of financial instruments, markets and institutions. It also aims to equip students with the techniques for evaluating financial assets, assessing capital investment opportunities and making long-term and short-term financial decisions.

FIN 2250 Investment Management (3,3,0) (E)

Prerequisite: FIN 2230 Financial Management, or FIN 2260 Financial Management or FIN 2280 Principles of Financial Management

This course examines the investment environment in Hong Kong, the basic principles of valuation of financial assets, and the development of portfolio and capital market theories. The purpose is to offer students guidance in the management of financial investments.

FIN 2260 Financial Management (2,2,0) (E)

Prerequisite: (1) ACCT 1110 Principles of Accounting I and ACCT 1120 Principles of Accounting II, or (2) ACCT 1710 Introduction to Financial Accounting, BUS 1180 Introduction to Business or BUS 1630 The World of Business

This course enables students to (1) understand the fundamental concepts in finance, (2) assess alternative investment possibilities, and (3) evaluate different sources of financing projects.

FIN 2270 Financial Management (3,3,0) (E)

Prerequisite: PA 0021 Financial Accounting II (HKBU's Associate of Science in Professional Accountancy curriculum) or PA 0051 Business Enterprise (HKBU's Associate of Science in Professional Accountancy curriculum) or Equivalent

Finance is the cornerstone of a business and good financial management is vital to its success and growth. This course enables students to (1) understand the fundamental concepts in finance; (2) assess alternative investment possibilities; and (3) evaluate different sources of financing projects. On completion of this course, students should have a good understanding how to choose among the variety of investment and financing possibilities that are available in the market.

FIN 2280 Principles of Financial Management (3,3,0) (E)

Prerequisite: ACCT 1710 Introduction to Financial Accounting, or BUS 1630 The World of Business or FIN 1610 Financial Planning and Investment Analysis

This course introduces the basic concepts and techniques of business valuation for non-business students. The course enables students to (1) understand the fundamental concepts in finance, (2) assess alternative investment possibilities, and (3) evaluate different sources of financing projects.

FIN 2610 Introduction to Futures and Options Markets (3,3,0) (E)

Prerequisite: FIN 2250 Investment Management

This course introduces students to futures, options, and other derivative contracts. Class lectures will be focused on the theoretical aspects of these securities; however, students' understanding of the practical issues relating to these contracts for the local and foreign markets will be enhanced by their works on a term project.

FIN 3110 Fixed Income Securities (3,3,0) (E)

Prerequisite: FIN 2250 Investment Management

This course explores various fixed-income securities and the methods for analysing them. Moreover, the course also discuss interest rate related derivative instruments and how to use these contracts to modify the exposures and enhance the yields of the fixed-income portfolios. Class lectures will be focused on the theoretical aspects of these securities. Formal lectures will be followed with class discussions. Students' understanding of the practical issues relating to these contracts for the local and foreign markets will be enhanced by their works on a term project.

FIN 3120 Business Valuation Using Financial Statements (3,3,0) (E)

Prerequisite: FIN 2230 Financial Management or FIN 2260 Financial Management or FIN 2280 Principles of Financial Management and ACCT1210 Principles

of Accounting I or ACCT1220 Principles of Accounting II or ACCT1710 Introduction to Financial Accounting

This course introduces analytical tools and business valuation techniques commonly used by professional business analysts, investment bankers, and stock brokers. Students equipped with these tools will be able to evaluate the financial position and operating performance of an enterprise, and conduct basic business valuation in various industries, both domestically and internationally.

FIN 3240 Multinational Finance (3,3,0) (E)

Prerequisite: (1) FIN 2230 Financial Management, FIN 2260 Financial Management or FIN 2280 Principles of Financial Management, and (2) FIN 2610 Introduction to Futures and Options Markets

This course is designed to help the student comprehend the issues faced by the firm operating in an increasingly international environment, and to deal with them in an efficient manner. International dimensions of finance are explored from a corporate perspective. The nature, role and current state of international financial markets are considered.

FIN 3320 Financial Markets in China (3,3,0) (E)

Prerequisite: FIN 2230 Financial Management or FIN 2280 Principles of Financial Management

This course is designed to help the students understand the issues faced by firms operating in China, and to deal with them in an efficient way. It examines the structure of financial system, the development of financial market, the regulation of capital market, the management of financial institutions, and the operation of corporations in China. Emphasis is placed on the general environment of financial market in China.

FIN 3610 Financial Forecasting (3,3,0) (E)

Prerequisite: (1) BUS 1190 Mathematics for Business or equivalent, (2) BUS 1200 Statistics for Business or equivalent, and (3) FIN 2230 Financial Management, FIN 2260 Financial Management or FIN 2280 Principles of Financial Management

This course introduces students to ordinary investment asset forecasting techniques that include technical analysis and traditional time series methods, linear and nonlinear regression, ridge regression and neural network. Class lectures will be focused on the applications of these methods in the forecasting of stock prices, earnings, dividends and financial ratios. Students' understanding of the practical issues relating to these methods will be enhanced by their work on project assignments and a term-project.

FIN 3710 Management of Financial Institutions (3,3,0)

Prerequisite: (1) FIN 2230 Financial Management, FIN 2260 Financial Management or FIN 2280 Principles of Financial Management, and (2) FIN 3110 Fixed Income Securities

This course focuses on the management of financial institutions, such as banks, unit trust companies and insurance companies. Using the risk management approach, it provides students with the understanding of the challenge of globalization to the international financial institutions.

FIN 3730 Corporate Finance (3,3,0) (E)

Prerequisite: FIN 2230 Financial Management, FIN 2260 Financial Management or FIN 2280 Principles of Financial Management

This course addresses the controversial issues and the more advanced topics in financial management. It offers students an opportunity to examine the theory of corporate finance and the role theory can play in leading practitioners towards sound financial decisions.

FIN 3760 Financial Risk Management (3,3,0) (E)

Prerequisite: FIN 2610 Introduction to Futures and Options Markets

Initially much neglected by non-financial and financial institutions, risk management has become an increasingly important area of finance and nowadays attracts widespread attention in companies in various business sectors. This course will apply financial risk management methods using concepts from areas such as value at risk, derivatives, hedging and financial engineering. Some of the markets studied will include commodities, stocks, bonds, and currencies. Analytical methods to quantify market risks, interest rates risks, forex risks, credit risks as well as operational risks will be covered in this course. This course aims at training future managers to use the framework to actively manage the financial risks their organization faces.

FIN 3790 Seminar in Finance (3,3,0)

Prerequisite: FIN 2250 Investment Management

Under guidance of the instructor, students have the opportunity to explore and discuss in this seminar, the latest developments and the major areas of concern in the field of finance.

FIN 3810 Advanced Financial Planning (3,3,0) (E)

Prerequisite: FIN 2610 Introduction to Futures and Options Markets

This course provides students with an understanding of the financial planning process. The six processes will be discussed, including (1) data gathering, (2) goal setting, (3) identification of the problems, (4) preparation of written alternatives and recommendations, (5) implementation of agreed recommendations, and (6) review and revision of the plan. The course emphasizes the integrated approach of financial planning process and help students to attain practical skills to prepare and monitor financial plans on behalf of the investors.

FIN 7040 Corporate Finance (2,3,0)

This course introduces the basic concepts and techniques in making investment and financing decisions. It enables students to evaluate some basic investment options, understand how corporations finance their investments, and appreciate different capital structure.

FIN 7050 International Financial Markets and Derivatives Trading (2,3,0)

Prerequisite: FIN 7040 Corporate Finance or FIN 7080 Business Finance

This course provides students with knowledge to understand the international financial environment, options, futures and other derivative contracts. Basic trading and hedging strategies will be introduced as an application.

FIN 7060 Investment Analysis and Portfolio Management (2,3,0)

Prerequisite: FIN 7040 Corporate Finance or FIN 7080 Business Finance

This course analyses different principles in the valuation of financial assets including common stocks and bonds. The development of portfolio and capital market theories are introduced. The issue of market efficiency is investigated while techniques on performance evaluation and mutual fund performance are also examined.

FIN 7070 Finance and Accounting for the Public Sector (3,3,0)

This course intends to introduce students with the principles and practices of financing, accounting and financial management for the public sector. Fundamental concepts and applications of financial management in a dynamic financial market environment will be covered in the course, to develop students' knowledge of fundamental financial management and their ability in understanding and applying relevant tools to make appropriate decisions concerning short-term and long-term financing, investing and financial planning for individual entities, including

governments and other non-profit organizations. In particular, the function of financial institutions and capital market, the valuation, risks and returns of financial assets, the capital structure and cost of capital, the governmental funds (such as general and special funds, capital project funds, trust and fiduciary funds, internal service funds), debt services, budgeting and budgetary control, working capital management, governmental accounting and reporting, and public sector auditing will be delineated to a greater extent. Students should obtain, through this course, a comprehension of the updated development of the theories and practices of finance and accounting, with a focus of that in the public sector.

FIN 7080 Business Finance (3,3,0)

This course introduces the basic concepts and techniques in making investment and financing decisions. It enables students to evaluate some basic investment options, understand how corporations finance their investments, and appreciate different capital structure.

FIN 7210 Corporate Finance (3,3,0)

This course introduces students to the concepts and techniques in making business financial decisions. The course focuses on the following issues concerning corporate financial managers. These include the decision over the means of financing (Financing Decision), the selection of investment projects (Capital Budgeting), and the making of short-term financial decisions (Current Asset Management). Such knowledge should be helpful to students to explore into other Finance subject areas such as Investments, Personal Financial Planning, Banking, Real Estates, Insurance, Derivatives, International Finance, and Risk Management. Although the corporate perspective will be adopted throughout the course, it will become apparent that the theories, concepts, and techniques are applicable to personal and public financial decision-making. Upon completion of the course, students are expected to gain an appreciation of the role of the financial discipline in the overall economic decision-making process.

FIN 7220 Investment and Portfolio Analysis (3,3,0)

This course analyses different principles in the valuation of financial assets including common, preferred stocks and corporate bonds. The development of portfolio concepts and capital market theories are introduced. The issue of market efficiency is investigated while asset pricing models are discussed. Techniques on performance evaluation are introduced and performance of mutual funds is also examined. After the completion of this course, students should be able to perform sound investment and portfolio analysis.

FIN 7230 Financial Strategy (3,3,0)

This is another capstone course of the MScAAF programme. The course builds on the core elements or foundation of Finance and Accounting knowledge. The objective of the course is to provide students with knowledge to understand the international financial environment and its impact to Multinational Corporation. The course extends the corporate finance theory from local to international dimension. All traditional areas of corporate finance are approached from the perspective of Multinational Corporation.

FIN 7240 Derivatives Securities and Risk Management (3,3,0)

This course enables students to understand the fundamental concepts in derivatives and risk management and their applications. Derivatives have been used extensively in hedging, arbitrage, speculation, and the design of financial products. Executives with knowledge in derivatives can better assess the risk of a company. Precautions of using derivatives will also be emphasized. Besides application of derivatives in risk management, other techniques in risk management are introduced. In the global environment of business, risk management is an indispensable tool for business managers. Students will be able to apply the concepts in this course to real-world situations on completion of this course.

FIN 7250 Corporate Financial Management (3,3,0)

This course intends to introduce students with the principles and practices of financing, and corporate financial management. Fundamental concepts and applications of financial management in a dynamic financial market environment will be covered in the course, to develop students' knowledge of fundamental financial management and their ability in understanding corporate decision in short-term and long-term financing, investing and financial planning. In particular, the function of financial institutions and capital market, the valuation, risks and returns of financial assets, the capital structure and cost of capital, debt services, budgeting and budgetary control and working capital management will be covered in this course. Students should obtain, through this course, a comprehension of the updated development of the theories and practices of corporate financial management.

FIN 7260 Financial Statement Analysis and Business Valuation (3,3,0)

The objective of this course is to develop an understanding of the use of information contained in financial reports in various business decision-making contexts, and how to integrate accounting and finance theories in valuing businesses. This course attempts to introduce some analytical tools commonly used by users of financial statements and business valuation techniques commonly used by professional business analysts and financial brokers. With these tools, users of financial statements will have a better understanding of the financial positions and operating performance of an enterprise. Equipped with a better understanding of the business valuation techniques introduced in this course, students should be able to conduct basic business valuation for different business settings in various industries.

FIN 7280 Independent Study/Integrative Project (in Finance) (3,3,0)

This is a three-unit elective course that can be selected under special circumstance while application and approval in advance is required. The independent study or integrative project is designed only for senior executives who may not be able to attend class at the end of programme due to unforeseeable timing conflict with the scheduled class time, or for students who have obtained appropriate prior training on research (proof is needed) and would like to take an individual graduation project concentrating on the integrative application of both accounting and finance knowledge. The independent study/project can be selected to substitute only one elective course.

FIN 7710 Contemporary Issues in Finance (3,3,0)

This course provides MPhil and PhD students with a chance to discuss the contemporary issues in finance and investment, including: asset pricing, financial derivatives, securities market structure, and financial engineering. Also, research methodologies are reviewed to enhance students' research abilities.

FIN 7720 Selected Topics in Finance (3,3,0)

This course aims to provide MPhil and PhD students with a better understanding of some selected topics in finance, including: stock markets, portfolio management, international investment, and fixed income securities. Research methodologies are reviewed to enhance students' research abilities.

FIN 7730 Required Readings in Finance (3,0,0)

This course aims to (1) provide a tailor-made and guided reading programme for research postgraduate students in specific area(s) of concentration, and (2) induce students to acquire in-depth understanding of their research area and related disciplines in finance. The supervisor and the student are required to work out a reading list to cover the finance literature supplementary to the student's research area. The approved list will be submitted to the Department for record.